

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 4826]
[December 15, 1959]

Results of Election of Directors

To Member Banks of the Second Federal Reserve District:

The election of directors to succeed CHARLES W. BITZER, class A director, and LANSING P. SHIELD, class B director, whose terms expire December 31, 1959, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4796, dated October 20, 1959.

The results of the election are as follows:

CÉSAR J. BERTHEAU, President, Peoples Trust Company of Bergen County, Hackensack, N. J., was elected by member banks in Group 2 as a class A director of this Bank; and KENNETH H. HANNAN, Executive Vice President, Union Carbide Corporation, New York, N. Y., was elected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1960.

JOHN E. BIERWIRTH,

Chairman of the Board.